

Metropolitan Education District
Asset Management Fund; 5-Year Expenditure Plan

Description	Fiscal Year 2004-05	Fiscal Year 2005-06	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09
Beginning Fund Balance	\$860,239	\$625,911	\$453,583	\$481,255	\$308,927
<u>Projected Revenues</u>					
Property lease income	\$262,672	\$262,672	\$262,672	\$262,672	\$262,672
Interest Income	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Total Revenues	\$277,672	\$277,672	\$277,672	\$277,672	\$277,672
<u>Expenditures</u>					
Doubling classroom capacity (med asst, engines/trans)	\$120,000				
Upgraded dental equipment	\$60,000				
Replace dust collection system in cabinetmaking	\$60,000				
Replace gas welders with industry standard	\$10,000				
Media Arts software upgrades & editing equipment	\$85,000				
Reconfiguration of welding shop	\$80,000				
Computer upgrades, including software for CAD class	\$27,000				
Computer upgrades for misc. industrial classes	\$20,000				
Miscellaneous Projects to be Approved by Board		\$100,000	\$200,000	\$100,000	\$200,000
Equipment and facility renovations (to be determined)		\$300,000		\$300,000	
Health & safety expenditures as identified during the year	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Total Expenditures	\$512,000	\$450,000	\$250,000	\$450,000	\$250,000
Ending Fund Balance	\$625,911	\$453,583	\$481,255	\$308,927	\$336,599

Note: \$250,000 of the fund balance must be maintained as a reserve.

The 5-year expenditure plan has been approved and recommended to the Governing Board by:

- * Asset Management Committee (5/6/04)
- * MetroED Budget Advisory Committee (5/18/04)
- * CCOC Instructional Council (5/20/04)