

Metropolitan Education District
Monthly Budget Adjustments
 2nd Interim Report, FY 2006-07

Description	Object Codes	General Fund 010				Adult Education Fund 110			
		01/31/07 Update	2nd Interim Update	Adjustments	Notes	01/31/07 Update	2nd Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$198,158	\$198,158	\$0		\$892,034	\$892,034	\$0	
State Revenue	8300-8599	\$280,152	\$478,373	\$198,221	(1)	\$550,345	\$782,908	\$232,563	(11)
Other Local Revenue	8600-8799	\$15,352,255	\$15,368,755	\$16,500	(2)	\$9,415,336	\$9,412,336	(\$3,000)	(12)
Total Revenue		\$15,830,565	\$16,045,286	\$214,721		\$10,857,715	\$11,087,278	\$229,563	
Expenditures									
Certificated Salaries	1000-1999	\$3,902,798	\$3,899,695	(\$3,103)	(3)	\$4,452,693	\$4,452,693	\$0	
Classified Salaries	2000-2999	\$2,523,399	\$2,505,502	(\$17,897)	(4)	\$2,478,433	\$2,478,433	\$0	
Employee Benefits	3000-3999	\$2,080,079	\$2,081,079	\$1,000	(5)	\$1,986,745	\$1,986,745	\$0	
Books & Supplies	4000-4999	\$881,632	\$883,278	\$1,646	(6)	\$279,777	\$283,277	\$3,500	(13)
Services, Other Operating Exp.	5000-5999	\$5,141,460	\$5,146,854	\$5,394	(7)	\$1,260,125	\$1,253,625	(\$6,500)	(14)
Capital Outlay	6000-6999	\$176,800	\$176,800	\$0		\$14,800	\$14,800	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$118,050	\$118,050	\$0		\$0	\$0	\$0	
Total Expenditures		\$14,824,218	\$14,811,258	(\$12,960)		\$10,472,573	\$10,469,573	(\$3,000)	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$77,815	\$77,815	\$0		\$44,880	\$44,880	\$0	
Transfers Out	7310-7629	(\$529,334)	(\$717,015)	(\$187,681)	(8)	\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$451,519)	(\$639,200)	(\$187,681)		\$44,880	\$44,880	\$0	
Net Increase (Decrease) in Fund Balance		\$554,828	\$594,828	\$40,000		\$430,022	\$662,585	\$232,563	
Fund Balance, Reserves									
Beginning Fund Balance	9791	\$2,024,092	\$2,024,092	\$0		\$1,301,495	\$1,301,495	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$818	\$818	\$0		\$20,863	\$20,863	\$0	
Adjusted Beginning Balance		\$2,024,910	\$2,024,910	\$0		\$1,322,358	\$1,322,358	\$0	
Ending Fund Balance		\$2,579,738	\$2,619,738	\$40,000		\$1,752,380	\$1,984,943	\$232,563	
Components of Ending Fund Balance									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
General Reserve-Cash Flow (E.C. 42124)	9730	\$614,142	\$621,131	\$6,989	(9)	\$418,903	\$418,783	(\$120)	(15)
Designated: Economic Uncertainty (6%)	9770	\$921,213	\$931,696	\$10,483	(10)	\$628,354	\$628,174	(\$180)	(16)
Designated: Other (Capital projects/Others)	9780	\$554,537	\$554,537	\$0		\$318,071	\$468,071	\$150,000	(17)
Undesignated Fund Balance	9790	\$469,846	\$492,374	\$22,528		\$387,052	\$469,915	\$82,863	

Metropolitan Education District
Monthly Budget Adjustments
2nd Interim Report, FY 2006-07

Description	Object Codes	Deferred Maintenance Fund 140				Special Reserve Fund 170			
		01/31/07 Update	2nd Interim Update	Adjustments	Notes	01/31/07 Update	2nd Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$313,196	\$313,196	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
Total Revenue		\$333,196	\$333,196	\$0		\$0	\$0	\$0	
Expenditures									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$72,995	\$76,495	\$3,500	(18)	\$0	\$0	\$0	
Employee Benefits	3000-3999	\$23,525	\$20,025	(\$3,500)	(19)	\$0	\$0	\$0	
Books & Supplies	4000-4999	\$18,200	\$18,200	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$31,468	\$30,268	(\$1,200)	(20)	\$0	\$0	\$0	
Capital Outlay	6000-6999	\$691,266	\$470,603	(\$220,663)	(21)	\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$837,454	\$615,591	(\$221,863)		\$0	\$0	\$0	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$164,747	\$164,747	\$0		\$192,987	\$192,987	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		(\$112,200)	(\$112,200)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$164,747	\$164,747	\$0		\$80,787	\$80,787	\$0	
Net Increase (Decrease) in Fund Balance									
		(\$339,511)	(\$117,648)	\$221,863		\$80,787	\$80,787	\$0	
Fund Balance, Reserves									
Beginning Fund Balance	9791	\$963,183	\$963,183	\$0		\$0	\$0	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$302,650)	(\$302,650)	\$0		\$0	\$0	\$0	
Adjusted Beginning Balance		\$660,533	\$660,533	\$0		\$0	\$0	\$0	
Ending Fund Balance		\$321,022	\$542,885	\$221,863		\$80,787	\$80,787	\$0	
Components of Ending Fund Balance									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$321,022	\$542,885	\$221,863	(22)	\$80,787	\$80,787	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

Metropolitan Education District
Monthly Budget Adjustments
2nd Interim Report, FY 2006-07

Description	Object Codes	Asset Management Fund 210				Capital Outlay Fund 400 (CCOC)			
		01/31/07 Update	2nd Interim Update	Adjustments	Notes	01/31/07 Update	2nd Interim Update	Adjustments	Notes
Revenues									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$299,217	\$299,217	\$0		\$145,000	\$145,000	\$0	
Total Revenue		\$299,217	\$299,217	\$0		\$145,000	\$145,000	\$0	
Expenditures									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$48,593	\$23,593	(\$25,000)	(23)	\$31,124	\$34,594	\$3,470	(27)
Employee Benefits	3000-3999	\$3,797	\$3,797	\$0		\$2,472	\$2,484	\$12	(28)
Books & Supplies	4000-4999	\$235,000	\$196,900	(\$38,100)	(24)	\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$20,000	\$20,000	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$65,000	\$69,100	\$4,100	(25)	\$1,128,844	\$1,240,888	\$112,044	(29)
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$372,390	\$313,390	(\$59,000)		\$1,162,440	\$1,277,966	\$115,526	
Other Financing Sources/Uses									
Transfers In	8910-8929	\$0	\$0	\$0		\$171,600	\$359,281	\$187,681	(30)
Transfers Out	7310-7629	(\$10,495)	(\$10,495)	\$0		(\$191,100)	(\$191,100)	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		(\$10,495)	(\$10,495)	\$0		(\$19,500)	\$168,181	\$187,681	
Net Increase (Decrease) in Fund Balance									
		(\$83,668)	(\$24,668)	\$59,000		(\$1,036,940)	(\$964,785)	\$72,155	
Fund Balance, Reserves									
Beginning Fund Balance	9791	\$540,489	\$540,489	\$0		\$3,490,919	\$3,490,919	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	(\$4,390)	(\$4,390)	\$0		\$1,111,840	\$1,111,840	\$0	
Adjusted Beginning Balance		\$536,099	\$536,099	\$0		\$4,602,759	\$4,602,759	\$0	
Ending Fund Balance		\$452,431	\$511,431	\$59,000		\$3,565,819	\$3,637,974	\$72,155	
Components of Ending Fund Balance									
Reserved: Revolving Fund, Stores, Prepaid	97xx	\$0	\$0	\$0		\$697,865	\$697,865	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$452,431	\$511,431	\$59,000	(26)	\$2,867,954	\$2,940,109	\$72,155	(31)
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

Metropolitan Education District
Monthly Budget Adjustments
2nd Interim Report, FY 2006-07

Description	Object Codes	Capital Outlay Fund 400 (San Jose)				Capital Outlay Fund 400 (Campbell)			
		01/31/07 Update	2nd Interim Update	Adjustments	Notes	01/31/07 Update	2nd Interim Update	Adjustments	Notes
<u>Revenues</u>									
Revenue Limit	8010-8099	\$0	\$0	\$0		\$0	\$0	\$0	
Federal Revenue	8100-8299	\$0	\$0	\$0		\$0	\$0	\$0	
State Revenue	8300-8599	\$0	\$0	\$0		\$0	\$0	\$0	
Other Local Revenue	8600-8799	\$38,000	\$38,000	\$0		\$21,000	\$21,000	\$0	
Total Revenue		\$38,000	\$38,000	\$0		\$21,000	\$21,000	\$0	
<u>Expenditures</u>									
Certificated Salaries	1000-1999	\$0	\$0	\$0		\$0	\$0	\$0	
Classified Salaries	2000-2999	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	3000-3999	\$0	\$0	\$0		\$0	\$0	\$0	
Books & Supplies	4000-4999	\$0	\$0	\$0		\$0	\$0	\$0	
Services, Other Operating Exp.	5000-5999	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	6000-6999	\$0	\$0	\$0		\$0	\$0	\$0	
Other Outgo/Debt Service (Including 7400-7499)	7100-7299	\$0	\$0	\$0		\$0	\$0	\$0	
Direct Support/Indirect Costs	7300-7399	\$0	\$0	\$0		\$0	\$0	\$0	
Total Expenditures		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Other Financing Sources/Uses</u>									
Transfers In	8910-8929	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers Out	7310-7629	\$0	\$0	\$0		\$0	\$0	\$0	
Other Sources	8930-8979	\$0	\$0	\$0		\$0	\$0	\$0	
Other Uses	7630-7699	\$0	\$0	\$0		\$0	\$0	\$0	
Contributions	8980-8999	\$0	\$0	\$0		\$0	\$0	\$0	
Total Other Sources/Uses		\$0	\$0	\$0		\$0	\$0	\$0	
<u>Net Increase (Decrease) in Fund Balance</u>		\$38,000	\$38,000	\$0		\$21,000	\$21,000	\$0	
<u>Fund Balance, Reserves</u>									
Beginning Fund Balance	9791	\$1,363,083	\$1,363,083	\$0		\$742,766	\$742,766	\$0	
Audit Adjustments/Restatements	9793-9795	\$0	\$0	\$0		\$0	\$0	\$0	
Adjustment for Unaudited Actuals	9791	\$0	\$0	\$0		\$0	\$0	\$0	
Adjusted Beginning Balance		\$1,363,083	\$1,363,083	\$0		\$742,766	\$742,766	\$0	
Ending Fund Balance		\$1,401,083	\$1,401,083	\$0		\$763,766	\$763,766	\$0	
<u>Components of Ending Fund Balance</u>									
Reserved: Cash with Fiscal Agent (QZAB)	97xx	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Economic Uncertainty (6%)	9770	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Contingency for State Deficits	9780	\$0	\$0	\$0		\$0	\$0	\$0	
Designated: Other (Capital projects/Other)	9780	\$1,401,083	\$1,401,083	\$0		\$763,766	\$763,766	\$0	
Undesignated Fund Balance	9790	\$0	\$0	\$0		\$0	\$0	\$0	

Metropolitan Education District
Monthly Budget Adjustments
 2nd Interim Report, FY 2006-07

Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
<u>General Fund 010</u>			
(1)	<u>State Revenue</u>		
	Increase budget for Middle School Grant	\$10,540	
	Increase budget for one time discretionary block grant for ROC/P program	\$187,681	\$198,221
(2)	<u>Other Local Revenue</u>		
	Increase budget to reflect with actuals	\$20,000	
	Decrease for safety credit program to reflect with actuals	(\$3,500)	\$16,500
(3)	<u>Certificated Salaries</u>		
	Internal budget transfers	(\$3,103)	(\$3,103)
(4)	<u>Classified Salaries</u>		
	Decrease budget to reflect with actuals-M&O interns	(\$20,000)	
	Internal budget transfers	\$2,103	(\$17,897)
(5)	<u>Employee Benefits</u>		
	Internal budget transfers	\$1,000	\$1,000
(6)	<u>Books & Supplies</u>		
	Decrease for safety credit program to reflect with actuals	(\$3,500)	
	Internal budget transfers	\$5,146	\$1,646
(7)	<u>Services, Other Operating Exp.</u>		
	Increase to reflect with Middle School Grant revenue adj.	\$10,540	
	Internal budget transfers	(\$5,146)	\$5,394
(8)	<u>Transfer Out</u>		
	Increase budget to transfer the one time discretionary block grant to Capital Outlay fund 400	(\$187,681)	(\$187,681)
(9)	<u>General Reserve-Cash Flow</u>		
	Increase in reserves due to increase in expenditures	\$6,989	\$6,989

No.	Explanation	Detail	Total
(10)	<u>Designated: Economic Uncertainty</u>		
	Increase in reserves due to increase in expenditures	\$10,483	\$10,483
<u>Adult Education Fund 110</u>			
(11)	<u>State Revenue</u>		
	Increase budget for one time discretionary block grant for Adult Ed. program	\$232,563	\$232,563
(12)	<u>Other Local Revenue</u>		
	Decrease for safety credit program to reflect with actuals	(\$3,000)	(\$3,000)
(13)	<u>Books & Supplies</u>		
	Internal budget transfers	\$3,500	\$3,500
(14)	<u>Services, Other Operating Exp.</u>		
	Decrease for safety credit program to reflect with actuals	(\$3,000)	
	Internal budget transfers	(\$3,500)	(\$6,500)
(15)	<u>General Reserve-Cash Flow</u>		
	Decrease in reserves due to decrease in expenditures	(\$120)	(\$120)
(16)	<u>Designated: Economic Uncertainty</u>		
	Decrease in designations due to decrease in expenditures	(\$180)	(\$180)
(17)	<u>Designated: Other (Capital projects/Others)</u>		
	Increase in designations for next fiscal year misc. projects	\$150,000	\$150,000
<u>Deferred Maintenance Fund 140</u>			
(18)	<u>Classified Salaries</u>		
	Internal budget transfers	\$3,500	\$3,500
<p>Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.</p>			

Metropolitan Education District
Monthly Budget Adjustments
 2nd Interim Report, FY 2006-07

Footnotes - Detail of Budget Adjustments

No.	Explanation	Detail	Total
(19)	<u>Employee Benefits</u>		
	Internal budget transfers	(\$3,500)	(\$3,500)
(20)	<u>Services, Other Operating Exp.</u>		
	Decrease budget to reflect with actuals	(\$1,200)	(\$1,200)
(21)	<u>Capital Outlay</u>		
	Decrease budget to reflect with actuals	(\$220,663)	(\$220,663)
(22)	<u>Designated: Other (Capital projects/Other)</u>		
	Increase in designations due to decrease in expenditures	\$221,863	\$221,863
<u>Asset Management Fund 210</u>			
(23)	<u>Classified Salaries</u>		
	Decrease budget to reflect with actuals	(\$25,000)	(\$25,000)
(24)	<u>Books & Supplies</u>		
	Decrease budget to reflect with actuals	(\$23,000)	
	Internal budget transfers	(\$15,100)	(\$38,100)
(25)	<u>Capital Outlay</u>		
	Decrease budget to reflect with actuals	(\$11,000)	
	Internal budget transfers	\$15,100	\$4,100
(26)	<u>Designated: Other (Capital projects/Other)</u>		
	Increase in designations due to decrease in expenditures	\$59,000	\$59,000
<u>Capital Outlay Fund 400 (CCOC)</u>			
(27)	<u>Classified Salaries</u>		
	Increase budget to reflect with actuals	\$3,470	\$3,470
(28)	<u>Employee Benefits</u>		
	Increase budget to reflect with actuals	\$12	\$12
(29)	<u>Capital Outlay</u>		
	Increase budget to reflect final close out for Bldg. 700 project	\$112,044	\$112,044

No.	Explanation	Detail	Total
(30)	<u>Transfer In</u>		
	Increase to reflect the transfer of one time discretionary block grant from General fund	\$187,681	\$187,681
(31)	<u>Designated: Other (Capital projects/Other)</u>		
	Increase due to net increases in fund balance	\$72,155	\$72,155

Note: Internal budget transfers are those transfers made between object codes that do not impact fund balance.